

Ms. Ryan offered the following Resolution and moved on its adoption:

R-13-146
RESOLUTION
SUPPORT OF HIGHLANDS BUSINESS PARTNERSHIP
APPLICATION FOR A DOWNTOWN BUSINESS IMPROVEMENT
ZONE LOAN

WHEREAS, the Borough of Highlands finds and declares that the Highlands Business Partnership (HBP) is a 501c3 Not for Profit Corporation operating the Special Business Improvement District; and

WHEREAS, the HBP is the designated management corporation of the Business Improvement District; and

WHEREAS, the Borough of Highlands recognizes the importance of the role of the HBP has played in the economic revitalization of the Downtown Business District; and

WHEREAS, it is appropriate for the HBP to support the ongoing efforts to reconfigure the area known as the Downtown Business Improvement District and the associated project by submitting an application for a \$530,000 loan; and

WHEREAS, this support by the HBP would be adding to and partnering with the Borough of Highlands commitment to the Stormwater Drainage Improvements Project estimated to cost over \$4,000,000 and

WHEREAS, the New Jersey Department of Community Affairs, Office of Main Street New Jersey & Improvement District Programs of the Downtown Business Improvement Zone Loan Fund requires a governing body resolution in support of the application.

NOW, THEREFORE BE IT RESOLVED that the Mayor and Council of the Borough of Highlands, County of Monmouth, State of New Jersey hereby supports the application of the Highlands Business Partnership to the New Jersey Department of Community Affairs, Office of Main Street New Jersey & Improvement District Programs Downtown Business Improvement Zone Loan Fund.

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Ms. Kane
NAYES: None
ABSENT: Mayor Nolan
ABSTAIN: None

DATE: July 17, 2013

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of a Resolution adopted by the Governing Body of the Borough of Highlands at a meeting held on July 17, 2013.

Borough Clerk/Deputy Clerk